

AUSTRALIAN RACECOURSE MANAGERS ASSOCIATION INC.

A 0046406D ABN 26251204702

MINUTES OF 4th ANNUAL GENERAL MEETING – AUGUST 19, 2008

The Australian Racecourse Managers Association Inc. held the 4th Annual General Meeting of Members in the Rough Habit Bar, Eagle Farm Racecourse, Lancaster Road, Ascot, Queensland, at 4.20pm on Tuesday, August 19th, 2008. Notice of the meeting was circulated to Members on June 30th, 2008.

The Chairman, Warren Williams, declared the meeting open and welcomed those present.

Attendance

36 Members, 3 Associate Members and 2 Observers were in attendance and their names recorded in the attendance records. Apologies were recorded for D Jeffs, M Synan and M Weeding.

Notice of Meeting

The Notice convening the 4th Annual General Meeting, circulated to Members on June 30th, 2008, was taken as read on the motion proposed by M Pyke and seconded by D Patrick.

Minutes of Previous Annual General Meeting

Minutes of the 3rd Annual General Meeting, held on August 30, 2007, as circulated prior to the meeting, were taken as read on the motion proposed by G Murphy and seconded by W Shuck.

Minutes of the 3rd Annual General Meeting, held on August 30, 2007, were confirmed as being a true record of the proceedings thereat on the motion proposed by M Nash and seconded by J Tonani who were both present at the 3rd Annual General Meeting.

Financial Statements

The Financial Statements of the Association for the period July 1, 2007, to June 30, 2008, as circulated prior to the meeting, were taken as read on the motion proposed by L Murphy and seconded by D Patrick.

The Financial Statements of the Association for the period July 1, 2007, to June 30, 2008, which included the Balance Sheet, Income and Expenditure Statement, Notes to the Financial Accounts, Audit Report, Report of the Committee, and Statement by Members of the Committee, were adopted by the meeting on the motion proposed by L Murphy and seconded by G Murphy.

Annual Statement by Public Officer

The Annual Statement by the Public Officer, to be submitted by the Association in accordance with section 30(3) of the Associations Incorporation Act (Victoria) 1981, as tabled at the meeting, was confirmed on the motion proposed by M Nash and seconded by S Andrews.

Appointment of Auditor

Mr Peter L Colbourne, Chartered Accountant, who has offered his services as Auditor for the year to June 30, 2009, was appointed on the motion proposed by G Murphy and seconded by L Murphy.

Election of Committee Members

Warren Williams, representing Queensland, Martin Synan, representing Victoria, and Geoff Murphy, representing Western Australia, were re-elected unopposed as no other nominations were received by the due date.

General Business

There was no general business.

The meeting concluded at 4.30pm.

Chairman

___/___/___
Date