

AUSTRALIAN RACECOURSE MANAGERS ASSOCIATION INC.

**Minutes - ANNUAL GENERAL MEETING
26 August 2009**

1. Open the Meeting

Chairman:

“ I declare the 5th Annual General Meeting of Members of the Australian Racecourse Managers Association Inc., held in the Diva Room, Morphettville Racecourse, Adelaide, at 9.40 am on Wednesday, August 26, 2009, open and welcome members present.”

“Are there any apologies ?”

Scott Olsen, Jason Kerr, Greg Carmody, Chris Toogood, Bill Shuck, Terry Bailey

2. Recording Attendance

Chairman:

“ Attendance record forms are being circulated. Please print your name and organisation on the form.”- see attached sheets

3. Meeting Notice

Chairman:

“ Can I have a proposer and seconder for the resolution – ‘that the notice convening the 5th Annual General Meeting, circulated to Members on June 30, 2009, with amendment to the date given in agenda item No. 1 to August 19, 2008, be taken as read’”

Proposer – Geoff Murphy

Secunder – Charlie Stebbing

Chairman:

“ I now put the resolution to the meeting.”

“ Those in favour – 35 Those against 0.”

“ The resolution is carried.”

4. Minutes of the Previous AGM

Chairman:

“Can I have a proposer and seconder for the resolution – ‘that the minutes of the 4th Annual General Meeting of the Australian Racecourse Managers Association Inc., held on August 19th, 2008, as circulated prior to the meeting, be taken as read’”

Proposer – John Tonani

Secunder – Geoff Murphy

Chairman:

“ I now put the resolution to the meeting.”

“ Those in favour - 35. Those against - 0.”

“ The resolution is carried.”

Chairman:

“ Are there any questions or matters arising from the minutes ?”

Nil questions from members

Chairman:

“Can I have a proposer and seconder for the resolution – ‘that the minutes of the 4th Annual General Meeting of the Australian Racecourse Managers Association Inc., be approved as a true record of the proceedings there at’”

Proposer – Geoff Murphy

Secunder – Murray Pyke

Chairman:

“ I now put the resolution to the meeting.”

“ Those in favour - 35. Those against - 0.”

“ The resolution is carried.”

5. Financial Accounts

Chairman:

“Can I have a proposer and seconder for the resolution – ‘that the audited Financial Accounts for the year to June 30, 2009, including a Balance Sheet, Income & Expenditure Statement, Notes to the Financial Accounts, Audit Report, Report of the Committee, and Statement by Committee Members, as circulated prior to the meeting, be taken as read’”

Proposer – Michael Goodie

Secunder – Martin Synan

Chairman:

“ I now put the resolution to the meeting.”

“ Those in favour - 35. Those against - 0.”

“ The resolution is carried.”

Chairman:

“ I will ask the Secretary to comment on the Financial Accounts.”

For the financial year 1 July 2008 to 30 June 2009 there was no out of the ordinary issues or

transactions. It was to be noted thought the the recent Europe study tour, ARMA undertook the total payment for the tour delegates and then invoiced each delegate their individual cost. This process assisted with the smooth flow in the booking of all tour items.

Chairman:

“ Are there any questions or matters arising from the Financial Statements ?”

Nil questions

Chairman:

“Can I have a proposer and seconder for the resolution – ‘that the audited Financial Statements for the year to June 30, 2009, including a Balance Sheet, Income & Expenditure Statement, Notes to the Financial Accounts, Audit Report, Report of the Committee, and Statement by Committee Members, be adopted’”

Proposer – Geoff Murphy

Secunder – John Tonani

Chairman:

“ I now put the resolution to the meeting.”

“ Those in favour - 30. Those against - 0 .”

“ The resolution is carried.”

6. Annual Statement by Public Officer

Chairman:

“ I will ask the Secretary to present the Annual Statement by the Public Officer to be submitted by the Association in accordance with section 30(3) of the Associations Incorporation Act 1981 (Victoria).”

Secretary presented the Statement and discusses the contents. There were no questions from members

Chairman:

“ Are there any questions or matters arising from this Annual Statement ?”

If no questions or after questions are dealt with:

Chairman:

“Can I have a proposer and seconder for the resolution – ‘that the Annual Statement by the Public Officer to be submitted by the Association in accordance with section 30(3) of the Associations Incorporation Act 1981 (Victoria), be received and confirmed’”

Proposer – Charlie Stebbing

Secunder – Stephen Andrews

Chairman:

“ I now put the resolution to the meeting.”

“ Those in favour - 28. Those against - 0.”

“ The resolution is carried”

7. Appointment of Auditor

Chairman:

“Due to the change of Auditor during the past financial year as outlined in my report we require ratification of that appointment at this Annual General Meeting.”

“Can I have a proposer and seconder for the resolution – ‘that the appointment by the Committee of Mr Robert H Wald of Bell Partners, Chartered Accountant, as Auditor of the Accounts of the Australian Racecourse Managers Association Inc. for the year to June 30, 2009, be endorsed’ ”

Proposer – Arthur Stubbs

Secunder – Michael Goodie

Chairman:

“ I now put the resolution to the meeting.”

“ Those in favour - 32. Those against - 0.”

“ The resolution is carried.”

Chairman:

“Under the Rules we are required to appoint an Auditor for each forthcoming year at our Annual General Meeting. Mr Robert H Wald of Bell Partners, Chartered Accountant, has offered his services as Auditor of the Accounts of the Australian Racecourse Managers Association Inc. for the year to June 30, 2010. ”

Chairman:

“If there are no other nominations can I have a proposer and seconder for the resolution – ‘that Mr Robert H Wald of Bell Partners, Chartered Accountant, be appointed Auditor of the Accounts of the Australian Racecourse Managers Association Inc. for the year to June 30, 2010.’”

Proposer – Murray Pyke

Secunder – Martin Synan

Chairman:

“ I now put the resolution to the meeting.”

“ Those in favour - 28. Those against - 0.”

“ The resolution is carried.”

8. Election of Committee Members

Chairman:

“ I declare that Lindsay Murphy representing New South Wales, John Tonani representing South

Australia and Murray Pyke representing Tasmania, were re-elected unopposed to the Committee of the Australian Racecourse Managers Association Inc. as no other nominations were received by the due date”

9. General Business

Chairman:

“ Are there any items of General Business ? Please note that no resolutions can be voted on at the meeting without prior notice as provided for in the Rules, however the Committee will look at any suggestions which members propose for consideration”

Nil questions

10. Close of Meeting

Chairman:

“I declare the 5th Annual General Meeting of Members of the Australian Racecourse Managers Association Inc. closed at 10.05am.”